DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under Part I Clause VII of the Fourth Schedule to the Companies Act, 2017 as amended via S.R.O. 1278(I)/2024 dated August 15, 2024:

		Notes	2026	2025
			--------- (Rupees in '000) -------	
Financial Liability				
Long term borrowing	Shariah		-	-
	Conventional		432,165,925	445,994,050
Short term borrowing	Shariah		392,864,219	337,864,219
	Conventional		75,000,000	75,000,000
Markup payable	Shariah		-	-
	Conventional		390,303,597	390,303,597
Dividend payable	Shariah		-	-
	Conventional		-	-
Financial Asset				
Short term investment	Shariah		-	-
	Conventional		-	-
Bank balances	Shariah		1,476,350	1,592,862
	Conventional		1,755,333	3,397,513
Profit and Loss				
Revenue	Shariah		275,146,289	219,248,591
Finance Cost	Shariah		111,217	134,372
	Conventional		-	-
Other income-				
Profit earned on bank balances	Conventional		3	9
Recovery of doubtful debts	Shariah		10,463,125	17,308,143
Gain on disposal of PPE	Shariah		1,921,344	21,045,673

Relationship with Shariah-compliant financial institutions:

The Company maintains good relations with shariah compliant banks (Meezan Bank Limited & Bank Islami Pakistan Limited) and carries out trade and other routine banking transactions with them.