SAUDI PAK
INDUSTRIAL AND AGRICULTURAL
INVESTMENT COMPANY LIMITED
الشركة السعودية الباكستانية للاستثمار الصناعي والزراعي المحدودة

12th November 2026

Company Secretary,
Saudi Pak Consultancy Company Limited
6th Floor, Lakson Square, Building # 1
Sarwar Shaheed Road, Saddar
Karachi.

Subject: **Intimation of Acceptance of Bid in relation to the Divestment of Shareholding in Saudi Pak Consultancy Company Limited**

Dear Sir,

Further to Saudi Pak's letters dated 20.04.2026, 04.05.2026 and 11.05.2026 in relation to the captioned divestment, it is to inform that the bidding was conducted on 14.10.2026 in accordance with the Instructions to Bidders issued to the qualified bidders.

The bid of JD Taurus (Private) Limited has been approved by the Board of Directors of Saudi Pak as the successful bid, and a Letter of Acceptance was issued to it on 19.10.2026 for the sale of Saudi Pak's entire holding in Saudi Pak Consultancy Company Limited (SPCL), being 15,835,403 ordinary shares (35.06% of the issued ordinary share capital) and 33,320,850 preference shares (63.08% of the issued preference share capital).

Completion of the sale remains subject to the requisite regulatory approvals and legal formalities.

You are kindly requested to notify the TREC Holders of Pakistan Stock Exchange Limited, as well as the general public, of the foregoing, in accordance with Section 96 of the Securities Act, 2015 and Rule 5.6.1(a) of the PSX Rule Book.

Regards,

For and on behalf of
Saudi Pak Industrial and Agricultural Investment Company Limited

The Saudi Pak Industrial & Agricultural Investment Co. Ltd. Ibd.

Sara Shah
Company Secretary

CC:

1. Director / HOD
   Surveillance, Supervision and Enforcement Department
   Securities and Exchange Commission of Pakistan
   NIC Building, 63 Jinnah Avenue
   Blue Area, Islamabad

2. The General Manager
   Pakistan Stock Exchange Limited
   Stock Exchange Building
   Stock Exchange Road
   Karachi