First IBL Modaraba

November 13, 2026

The General Manager
Pakistan Stock Exchange Limited
Karachi

Subject: **Mandatory Shariah Disclosure for the year ended June 30, 2026**

Dear Sir,

In compliance with the disclosure requirements prescribed under Clauses 5.6.9(a)(1) and 5A.13(g) of the PSX Rule Book, please find attached the Shariah Disclosure of First IBL Modaraba for the year ended **June 30, 2026**, for your information and record.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours Sincerely,



Muhammad Ilyas
Chief Executive

First IBL Modaraba

Shariah Compliance Disclosure
for the year ended June 30, 2026

	2026	2025
	Rupees	
Shariah discloures under clause VII of part I of Fourth Schedule of th Companies Act, 2017		
Shariah compliant bank deposits / bank balances	**183,863,117**	182,027,614
Profit earned from shariah compliant bank deposits / bank balances	**17,557,996**	18,781,561
Revenue earned from a shariah compliant business segment	**45,274,932**	54,739,550
Gain / loss or dividend earned from shariah compliant investments	**2,031,825**	294,368
Short term investments	**8,968,938**	5,856,927
Relationship with shariah compliant financial institutes:		
- Bank balances - deposits with banks	Meezan Bank Limited MCB Islamic Bank Limited The Bank of Punjab	
- Short term investments	First Punjab Modaraba	

Muhammad Ilyas
Chief Executive