SARDAR CHEMICAL INDUSTRIES LIMITED



First Quarter Accounts (Un-Audited)

SEPTEMBER 2026

• INNOVATION • GROWTH • SUSTAINABILITY

www.sardarchemicals.com

SARDAR CHEMICAL INDUSTRIES LIMITED

BOOK POST

Sardar
Chemical Industries Ltd.

If Undelivered
Please Return

To:

Head Office:
2-A, 2nd Floor, Canal Bank Road,
Justice Sardar Iqbal Road, Aziz Avenue,
Gulberg-V, Lahore.
Tel: (92-42) 35711154, 35710148, 35753402
Fax: (92-42) 35775706
Email: info@sardarchemicals.com
Website: www.sardarchemicals.com

Factory:
Plot # 29-B, Road No .01,
Gadoon Amazai, Industrial Estate,
Topi Ganduf Road, Swabi,
Khyber Pakhtunkhwa.
Tel:(0938) 270439, 270539, 270792
Fax: 92-938-270791

COMPANY INFORMATION

CHIEF EXECUTIVE	Mrs. Reema Ayaz
DIRECTORS	Sardar Mohammad Ali Ayaz Sadiq
	Mrs. Tayybah Mahmood Sadiq
	Mr. Muhammad Amir Iqbal
	Mr. Shahid Aziz
	Mr. Fayyaz Ahmed Khan
	Mr. Aitzaz Ahmad Tarar
Audit Committee	Mr. Aitzaz Ahmad Tarar
	Mrs. Tayybah Mahmood Sadiq
	Mr. Fayyaz Ahmed Khan
COMPANY SECRETARY	Mrs. Zoe Moin
AUDITORS	Aslam Malik & Co., Chartered Accountants
HR & REMUNERATION	Mr. Aitzaz Ahmad Tarar
	Mrs. Tayybah Mahmood Sadiq
	Mr. Fayyaz Ahmed Khan
BANKERS	Allied Bank of Pakistan Ltd.
	Askari Commercial Bank Ltd.
LEGAL ADVISORS	Mr. Javaid Iqbal Malik, Advocate
HEAD OFFICE/SHARE DEPARTMENT	2-A, 2nd Floor, Canal Bank Road, Justice
	Sardar Iqbal Road, Aziz Avenue, Gulberg-V, Lahore.
	Ph: (92-42) 35711154, 35710148, 35753402
	Fax: (92-42) 35775706
	Email : info@sardarchemicals.com
	Website: www.sardarchemicals.com
REGISTERED OFFICE/ FACTORY	Plot. NO. 29-B, Road No. R-1
	Gadoon Amazai, Industrial Estate Topi,
	Ganduf Road, Swabi (KPK)
	Ph: (0938) 270792, 270439, 270539
	Fax: (0938) 270791
REGISTRAR/TRANSFERAGENT	Corplink (Pvt.) Ltd, Wings Arcade,1-K Commercial, Model Town, Lahore. Ph:042-35916714, 35916719 Fax:042-35839182

SARDAR CHEMICAL INDUSTRIES LIMITED

In the name of Allah, the most gracious, the most merciful.

FIRST QUARTER DIRECTORS' REPORT TO THE SHAREHOLDERS

The Directors of **SARDAR CHEMICAL INDUSTRIES LIMITED** are pleased to present their report along with financial statements of the Company for the first quarter ended on September 30, 2026.

RESULTS FOR THE FIRST QUARTER ARE SUMMARIZED AS UNDER:

	2026	2025
	(Rupees in thousands)	
Sales-Net	149,113	143,880
Cost & Expenditures	111,618	111,774
Profit/ (Loss) before taxation	37,495	32,106
Profit/ (Loss) after taxation	26,723	23,036
Earnings/ (Loss) per share (Rs.)	4.45	3.84

Our net Sales has slightly increased by 3.64% as compared to the same quarter of the previous year. Geopolitical instabilities disrupted global supply chains and inflated fuel prices during the quarter, driving up regional freight charges. In response to widespread economic tightening, our customers were unable to meet the prices of our finished products, resulting in moderation in our sales.

FUTURE PROSPECTS

We will continue to focus on quality products meeting with the international standards along with supply of products well in time to our valued customers' business place and remedial measures to keep control on cost of our products to get our share from the market.

ACKNOWLEDGMENT

We take opportunity to thank our valued business customers for their continued support, trust and assistance for the progress and prosperity of the Company. The Company also appreciates its staff and workers for their continuous dedication, commitment and support.

For and on behalf of the Board

Dated: November 13th, 2026
Place: Gadoon Amazai

MRS. REEMA AYAZ
Chief Executive

MUHAMMAD AMIR IQBAL
Director

INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)

	(Un-audited) Sep. 30,2026 Rupees	(Audited) June 30,2026 Rupees
CAPITAL AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized:		
10,000,000 (2025:10,000,000) Ordinary Shares of Rs. 10/- each.	**100,000,000**	100,000,000
Issued, Subscribed and Paid-up:		
6,000,000 (2025: 6,000,000) Ordinary shares of Rs.10/-each fully paid in cash	**60,000,000**	60,000,000
Share premium	**30,000,000**	30,000,000
Un-appropriated Profit / (loss)	**310,430,291**	283,706,979
	400,430,291	373,706,979
NON-CURRENT LIABILITIES		
Lease Liabilities	**13,477,555**	14,663,117
Long term loan	**16,664,570**	18,325,489
Deferred Grant	**11,306,402**	11,306,402
Deferred tax liabilities	**12,935,288**	12,935,288
	54,383,815	57,230,295
CURRENT LIABILITIES		
Current portion of long-term liabilities	**8,048,612**	7,120,864
Director's Loan	**26,529,762**	26,529,762
Creditors, accrued and other liabilities	**37,678,728**	38,295,844
Unclaimed Dividend	**5,271,835**	5,272,685
	77,528,937	77,219,154
	532,343,043	508,156,429

The annexed notes form an integral part of these financial statements.

Chief Executive

SARDAR CHEMICAL INDUSTRIES LIMITED

AS AT SEPTEMBER 30, 2026

	(Un-audited) Sep. 30,2026 Rupees		(Audited) June 30,2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property: Plant and Equipment		**83,456,153**	86,456,409
Long Term Deposit		**13,556,870**	6,618,830
CURRENT ASSETS			
Stores, spares & loose tools	**2,422,255**		2,303,385
Stock in trade	**140,731,159**		134,853,987
Trade debts	**270,705,569**		240,640,412
Advances, deposits, prepayments & other receivables	**1,150,124**		2,515,950
Taxation-net	**4,812,968**		11,393,059
Cash & bank balances	**15,507,945**		23,374,397
	435,330,020		415,081,190
		532,343,043	508,156,429

Chief Financial Officer

Director

SARDAR CHEMICAL INDUSTRIES LIMITED

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Three Months Quarter Ended	
	30 Sep. 2026	30 Sep. 2025
	Rupees	Rupees
Sales	**149,112,790**	143,879,786
Cost of Sales	**(91,194,373)**	(87,450,839)
Gross Profit	**57,918,417**	56,428,947
OPERATING EXPENSES		
Administrative	**(16,930,304)**	(17,400,976)
Selling and distribution	**(6,136,392)**	(5,159,736)
	(23,066,696)	(22,560,712)
Operating Profit/(Loss) For The period	**34,851,721**	33,868,235
Other Operating Income	**4,251,082**	-
Other Operating Expenses	-	-
Finance Cost	**(1,607,774)**	(1,762,335)
Profit/ (Loss) before taxation	**37,495,029**	32,105,900
Taxation	**(10,771,718)**	(9,069,418)
Profit/ (loss)for the period	**26,723,312**	23,036,482
Earning/(loss) per share	**4.45**	3.84

Chief Executive | Chief Financial Officer | Director

SARDAR CHEMICAL INDUSTRIES LIMITED

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Three Months Quarter Ended	
	30 Sep. 2026	30 Sep. 2025
	Rupees	Rupees
Profit/(Loss) after Taxation	**26,723,312**	23,036,482
Other Comprehensive Profit/(Loss)	--	--
Total Comprehensive Profit/(Loss) for the Period	**26,723,312**	23,036,482

The annexed notes form an integral part of these financial statements.

Chief Executive | Chief Financial Officer | Director

SARDAR CHEMICAL INDUSTRIES LIMITED

INTERIM CONDENSED STATEMENT OF CASH FLOW (UN-AUDITED) AS AT SEPTEMBER 30, 2026

		SEP. 30,2026 Rupees	SEP. 30,2025 Rupees
cash flow from operating activities			
Profit/(Loss) before taxation		**37,495,029**	32,105,900
Adjustment of non-Cash items.			
Depreciation.		**2,801,336**	9,093,791
Financial Charges		**1,607,774**	1,762,335
Profit on sale of fixed assets		**(4,251,082)**	--
		158,028	10,856,126
Profit before working capital changes		**37,653,057**	42,962,026
Effect of working capital changes			
(Increase) /Decrease in store, spare and loose tools		**(118,870)**	(46,003)
(Increase) /Decrease in stock in trade		**(5,877,172)**	(17,529,133)
(Increase) /Decrease in trade debts		**(30,065,157)**	(10,631,954)
(Increase) /Decrease in sales tax refundable		**-**	-
(Increase)/Decrease in advances, deposit and Prepayments		**1,365,826**	(68,960)
Increase/(Decrease) in creditors accrued and other Liabilities		**(617,116)**	(2,275,544)
(Increase) /Decrease in Unclaimed dividend		**-**	-
		(35,312,489)	(30,551,594)
Financial charges paid		**(1,607,774)**	(1,762,335)
Workers profit participation fund paid		**-**	-
Tax paid		**(4,191,626)**	(5,938,490)
		(5,799,400)	(7,700,825)
Net cash used in operating activities	**A**	**(3,458,832)**	4,709,607
Cash flow from investing activities:			
Fixed assets purchased		**-**	-
Long term deposits		**(6,938,040)**	3,367,080
Sale proceeds of fixed assets		**4,450,000**	--
Net Cash used in investing activities	**B**	**(2,488,040)**	3,367,080
Cash flow from financing activities			
(Repayment)/ proceeds of lease obligation		**(952,466)**	(4,198,936)
(Repayment)/ proceeds of short-term finances		**-**	(1,500,000)
(Repayment)/ proceeds of Long term loan		**(966,264)**	(966,266)
Dividend paid		**(850)**	-
Net cash used in financing activities	**C**	**(1,919,580)**	(6,665,202)
Net increase/ (Decrease) in cash and cash Equivalents	**A+B+C**	**(7,866,452)**	1,411,483
Cash and cash Equivalents at beginning of the Period		**23,374,397**	22,025,392
Cash and cash Equivalents at end of the period		**15,507,945**	23,436,875

Chief Executive | Chief Financial Officer | Director

SARDAR CHEMICAL INDUSTRIES LIMITED

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) AS AT 30 SEPTEMBER 2026

	Share Capital	Share Premium	Un-appropriated Profit/ (Accumulated Loss)	Rupees Total
Balance at 30 Jun. 2025	60,000,000	30,000,000	254,748,769	344,748,769
Profit for the period ended 30 Sep. 2025	--	--	23,036,482	23,036,482
Balance at the period ended 30 Sep. 2025	60,000,000	30,000,000	277,785,251	367,785,251
Final dividend Paid	--	--	(9,000,382)	(9,000,382)
Profit for The period ended 30 Jun. 2026	--	--	14,922,110	14,922,110
Balance at 30 Jun. 2026	60,000,000	30,000,000	283,706,979	373,706,979
Profit for the period ended 30 Sep. 2026	--	--	26,723,312	26,723,312
Balance at 30 Sep. 2026	**60,000,000**	**30,000,000**	**310,430,291**	**400,430,291**

Chief Executive | Chief Financial Officer | Director

SARDAR CHEMICAL INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026 (Unaudited)

Sardar Chemical Industries Limited (the Company) was incorporated in Pakistan on October 3, 1989 as a Private Limited Company under the Companies Ordinance, 1984. It was converted into the Public Limited Company on December 30, 1993. The registered office of the Company is located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK). The principal business of the Company is manufacturer and sale of dyestuffs for leather, textile and paper industries. The Company is listed on Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited).

2. BASIS OF PREPARATION

2.1 Statement of compliance

This condensed interim financial report of the Company for the First Quarter ended on 30 September, 2026 has been prepared in accordance with the requirements of the International Accounting Standard 34 – 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017.

This condensed interim financial report is unaudited and is being submitted to the shareholders as required by the section 237 of the Companies Act, 2017.

2.2 Basis of measurement

This condensed interim financial information have been prepared under the historical cost convention except for staff retirement benefits that is determined under actuarial valuation annually and lease hold improvements and plant and machinery that are stated at revalued amount in accordance with the criteria laid down under International Accounting Standard (IAS) 16 'Property, Plant and Equipment'. This condensed interim financial information, except for cash flow information, has been prepared under the accrual basis of accounting.

2.3 Functional and presentation currency

This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency.

3. ACCOUNTING POLICIES

The accounting policies and method of computation adopted in preparation of this condensed interim financial information are the same as those applied in preparation of the annual financial statements of the Company for the year ended 30 June 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Judgments and estimates made by the management in preparation of this condensed interim financial information are the same as those applied to the annual financial statements for the year ended 30 June 2026.

5. DATE OF AUTHORIZATION

This condensed interim financial information was approved by the Board of Directors and authorized for issue on 13th November, 2026.

6. GENERAL

Certain, prior figures have been reclassified for the purpose of comparison. There were no major reclassifications to report.

Figures have been rounded off to the nearest Rupee.

Chief Executive | Chief Financial Officer | Director

SARDAR CHEMICAL INDUSTRIES LIMITED

ڈائریکٹرز رپورٹ برائے شیئر ہولڈرز

سردار کیمیکل انڈسٹریز لمیٹڈ کے ڈائریکٹرز اپنی 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے لئے غیر آڈٹ شدہ کمپنی کے مالی حسابات کے ساتھ اپنی رپورٹ پیش کرتے ہیں۔

سہ ماہی نتائج کا خلاصہ درج ذیل ہے:

2025	2026	
(رقم ہزاروں میں)		
143,880	149,113	خالص فروخت
111,774	111,618	لاگت اور اخراجات
32,106	37,495	ٹیکس سے پہلے نفع/نقصان
23,036	26,723	ٹیکس کے بعد نفع/نقصان
3.84	4.45	آمدنی/نقصان فی شیئر

گذشتہ سال کی اسی سہ ماہی کے مقابلے میں ہماری خالص فروخت میں 3.64 فیصد کا معمولی اضافہ ہوا ہے۔ اس سہ ماہی کے دوران جغرافیائی سیاسی عدم استحکام نے عالمی سپلائی چین کو متاثر کیا اور ایندھن کی قیمتوں میں اضافہ کر دیا ہے، جس کے نتیجے میں علاقائی مال برداری کے اخراجات بڑھ گئے ہیں۔ معاشی حالات میں وسیع پیمانے پر سختی کے باعث ہمارے صارفین ہماری تیار شدہ مصنوعات کی قیمتوں کو برداشت کرنے کے قابل نہ رہے، جس کی وجہ سے ہماری فروخت کی رفتار کچھ سست روی کا شکار رہی ہے۔

مستقبل کے امکانات:

بین الاقوامی معیار کے مطابق مصنوعات پر توجہ مرکوز کرتے رہیں گے اور ساتھ ہی ساتھ اپنے قابل قدر صارفین کی کاروباری جگہ پر مصنوعات کی بروقت فراہمی اور مارکیٹ سے اپنا حصہ حاصل کرنے کے لئے اپنی مصنوعات کی قیمت پر کنٹرول رکھنے کے لئے اقدامات پر توجہ مرکوز رکھے ہوئے ہیں۔

اعترافات:

ہم اپنے قابل قدر کاروباری صارفین کا کمپنی کی ترقی اور خوشحالی کے لیے مسلسل تعاون، اعتماد اور مدد کرنے کے لئے شکریہ ادا کرنے کا موقع لیتے ہیں۔ کمپنی اپنے کارکنوں اور عملے کی مسلسل لگن، عزم اور تعاون کو بھی سراہتی ہے۔

محترمہ ریما ایاز صاحبہ
چیف ایگزیکٹو

محمد عامر اقبال
ڈائریکٹر

گدون امازئی
13 نومبر 2026