The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

November 18th, 2026

Sub: Disclosure of Material Information – MoU with JazzCash and PSX for GoP Ijarah Sukuk

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations, we wish to inform you that Next Capital Limited (the "Company") executed a Memorandum of Understanding ("MoU") with JazzCash Pakistan (Private) Limited and Pakistan Stock Exchange Limited on 18-Nov-2026.

The MoU provides for collaboration to enable retail investors to invest in Government of Pakistan Ijarah Sukuk through the JazzCash application, in primary auctions and on the secondary market. The Company will act as broker, and its subsidiary, Finqalab Technologies (Private) Limited, will provide the technology platform.

The MoU is non-binding. Definitive agreements are yet to be executed, and the financial impact on the Company cannot be determined at this stage. The Company will make further disclosures as and when required.

Yours faithfully
For **Next Capital Limited**



Mohammad Rizwan Yousuf
Company Secretary