SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division
Islamic Finance Department

***

File No: SECP/M/RS/BCEM/2022/58/379 Dated: 23/11/2026

Ms. Humaira Naz,
Company Secretary,
Burj Clean Energy Modaraba,
Office # 202, 1st Floor,
11-C, Al-Murtaza Commercial Lane 2,
DHA Phase VIII,
Karachi.

Subject: APPLICATION FOR INCREASE IN AUTHORIZED MODARABA FUND OF BURJ CLEAN ENERGY MODARABA.

Dear Madam,

This is with reference to your application dated October 19, 2026, and subsequent correspondence dated November 16, 2026, regarding the proposed increase in the authorized Modaraba Fund and amendments in the Prospectus of Burj Clean Energy Modaraba (the "Modaraba").

2. In this regard, I am directed to inform you that, in terms of rule 20A (1) of the Modaraba Companies and Modaraba Rules, 1981, the Registrar Modaraba has granted approval for increase in the authorized Modaraba Fund of the Modaraba from Rs. 1,000,000,000/- (Rupees One Billion), divided into 100,000,000 Modaraba Certificates of Rs. 10/- each, to Rs. 4,000,000,000/- (Rupees Four Billion), divided into 400,000,000 Modaraba Certificates of Rs. 10/- each.

3. Further, on the basis of the documents submitted by the Modaraba, including the Board resolution dated September 28, 2026, and the proposed amendments to the Prospectus, the Registrar Modaraba has allowed the Modaraba Company to incorporate the amendments pertaining to the increase in the authorized Modaraba Fund from Rs. 1,000,000,000/- to Rs. 4,000,000,000/-, including insertion of the proposed paragraph under Section 2.6 relating to the subscribed and paid-up Modaraba Fund, as submitted to the Registrar. The remaining provisions of the Prospectus shall remain unchanged.

4. Furthermore, the Modaraba Company shall submit a duly amended copy of the Prospectus, incorporating the aforesaid amendments, to the Office for its record.

Yours truly,

(Malik Asif Karim Awan)
Deputy Director

Shipment Booking Details

Tracking Number: **51422716134**

Shipment Details:

Agent Reference Number: **SECP/M/RS/BCEM/2022/58/379**
Origin: **ISLAMABAD**
Destination: **KARACHI**
Booking Date: **Nov 23, 2026**

Shipment Track Summary

Current Status: **Delivered**
Delivered On: **Wednesday Nov 25, 2026 14:20**
Received by: **ZAWAR KHAN**

Current Status: DELIVERED
Delivered On: Wednesday Nov 25, 2026 14:20
Signed By: Zawar Khan