QUARTERLY REPORT

September 30, 2026

Fateh Sports Wear Limited

Mirpurkhas Road, Hyderabad, Pakistan

Fateh Sports Wear Limited

442, Mirpurkhas Road, Hyderabad

DIRECTOR'S REVIEW
TO THE SHAREHOLDERS

On behalf of the Board of Directors, I present before you the un-audited Quarterly Financial Statements for the 1st Quarter ended **September 30, 2026.**

During the period under review, no sales were recorded. Company incurred Operating Loss of Rs. 0.60 million in respect of depreciation and utilities charges. Company incurred loss of Rs. 2.10 million in resepct of exchange rate difference on stuck up receivables of US$:2.00 million. Net Loss of before tax is Rs. 2.76 million and Unappropriated Profit of Rs. 481.61 million carried forward to Balance Sheet. Loss per share for the period is Rs.1.38.

for and on behalf of the Board

RAUF ALAM

Chief Executive

Hyderabad: November 26, 2026

FATEH SPORTS WEAR LIMITED

Statement of Financial Position

As at September 30, 2026
(Un-Audited)

	30-Sep-26 RUPEES	30-Jun-26 RUPEES
NON CURRENT ASSETS		
Property, Plant and Equipments	**9,796,504**	9,852,285
Capital work in process	**29,844,042**	29,844,042
	39,640,546	39,696,327
CURRENT ASSETS		
Trade Receivables	**554,000,000**	556,100,000
Advances, Deposits and Prepayments	**2,167,438**	2,167,438
Cash and Bank Balances	**32,363**	107,087
	556,199,801	**558,374,525**
Total	**595,840,347**	**598,070,852**
SHARE CAPITAL AND RESERVES		
Share Capital	**20,000,000**	20,000,000
Revenue Reserve		
General Reserve	**53,500,000**	53,500,000
Unappropriated Profit	**481,612,489**	484,373,666
	555,112,489	**557,873,666**
CURRENT LIABILITIES		
Trade and Other Payables	**6,029,088**	6,514,088
Loan from Directors	**34,585,379**	33,569,707
Provision for Taxation	**113,391**	113,391
	40,727,858	**40,197,186**
Total	**595,840,347**	**598,070,852**

RAUF ALAM — Chief Executive
SAEED ALAM — Director
MUHAMMAD ISMAIL — Chief Financial Officer

Hyderabad: November 26, 2026

FATEH SPORTS WEAR LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the 1st Quarter ended September 30, 2026
(Un-Audited)

	30-Sep-26 RUPEES	30-Sep-25 RUPEES
Sales	**0**	0
Cost of Sales	**0**	0
Gross Profit	**0**	0
Administration Expense	**604,289**	696,596
Operating Loss	**(604,289)**	(696,596)
Exchange rate difference	**(2,100,000)**	(4,700,000)
	(2,704,289)	(5,396,596)
Financial expenses - Bank charges	**887**	0
Other charges	**56,000**	0
	56,887	0
(Loss) before taxation	**(2,761,176)**	(5,396,596)
Taxation	**0**	0
Net Loss after taxation	**(2,761,176)**	(5,396,596)
Other comprehensive income/(Loss)	**0**	0
Total comprehensive (Loss) for the period	**(2,761,176)**	(5,396,596)
(Loss) per share	**(1.38)**	(2.70)

RAUF ALAM **SAEED ALAM** **MUHAMMAD ISMAIL**

Notes to the condensed Interim Financial Statements:

For the 1st Quarter ended September 30, 2026

1. CORPORATE AND GENERAL INFORMATION

The company was incorporated on May 20, 1984, as a public company limited by shares under the Companies Ordinance, 1984 (now the Companies Act, 2017), and is listed on Pakistan Stock Exchange Limited. The business of company is to manufacture ready-made garments for selling them locally as well as exporting. The Registered office is situated at 442, Mirpurkhas Road, Hyderabad.

2. BASIS FOR PRESENTATION

2.1 Purpose of Issuance

These condensed interim financial statements have been issued to the shareholders to comply with Section 237 of the Companies Act, 2017 are un-audited

2.2 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34 – "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended **June 30, 2026.** These condensed interim financial statements are unaudited.

2.3 Comparative Financial Information

The comparative statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended **June 30, 2026,** whereas the comparative condensed interim profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim cash flow statement, are extracted from the unaudited condensed interim financial statements for the quarter ended **September 30, 2025.**

2.4 Basis of Measurement

These condensed interim financial statements have been prepared under the historical cost convention.

2.5 Accounting Policies

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended **June 30, 2026.**

2.6 Accounting Estimates and Judgments

Estimates and judgments made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the audited annual financial statements of the Company as at and for the year ended **June 30, 2026.**

2.7 Functional and Presentation Currency

These financial statements are presented in Pakistan Rupees, which is the company's functional and presentation currency.

3 CONTINGENCIES AND COMMITMENTS

Contingencies reported in the annual audited financial statements for the year ended **June 30, 2026** remain-unchanged.

4 TAXATION

No provision for current taxation has been made in these condensed interim financial statements.

5 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies (associates), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the year, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

		30-Sep-26	30-Sep-25
		Rupees	
Name of Related Party	**Nature of Transaction**		
Saeed Alam - Director	Loan Received	832,672	179,005
Faraz Alam - Director	Loan Received	183,000	-

6. FIGURES

Figures in these condensed interim financial statements have been rounded off to the nearest thousand rupees.

7. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue on **November 26, 2026** by the Board of Directors of the Company.

RAUF ALAM	**SAEED ALAM**	**MUHAMMAD ISMAIL**
Chief Executive	Director	Chief Financial Officer

Hyderabad: November 26, 2026

FATEH SPORTS WEAR LIMITED

Statement of Cash Flows

For the 1st Quarter ended September 30, 2026

	30-Sep-26	30-Sep-25
	RUPEES	RUPEES
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (Loss) before taxation	**(2,761,176)**	(5,396,596)
Adjustment for :		
Depreciation	**55,781**	62,710
Bank charges	**887**	0
Financial charges	**0**	0
Exchange (gain)/Loss	**2,100,000**	4,700,000
	2,156,668	4,762,710
	(604,508)	(633,886)
Changes in Working Capital		
(Increase) / decrease in current assets		
Trade Receivable	**2,100,000**	4,700,000
Advances, deposits & prepayments	**0**	0
Increase / (decrease) in current liabilities		
Trade and other payables	**(485,000)**	454,881
	1,615,000	5,154,881
Cash generated from operations	**1,010,492**	4,520,995
Bank charges	**(887)**	0
Exchange Gain	**(2,100,000)**	(4,700,000)
	(1,090,395)	(179,005)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital work in process	**0**	0
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan from Directors	**1,015,672**	179,005
	1,015,672	179,005
Net (decrease) / increase in Cash & Cash equivalent (A+B+C).	**(74,723)**	0
Cash & cash equivalents at the beginning of the period	**107,086**	82,931
Cash & cash equivalent during the period	**(74,723)**	0
cash & cash equivalent at the end of the period	**32,363**	82,931

RAUF ALAM — Chief Executive

SAEED ALAM — Director

MUHAMMAD ISMAIL — Chief Financial Officer

Hyderabad: November 26, 2026

FATEH SPORTS WEAR LIMITED

Statement of Changes in Equity

For the 1st Quarter ended September 30, 2026

	Share Capital	General Reserve	Accumulated Profit/(Loss)	Total
	---------- Rupees ----------			
Balance as on July 1, 2024	**20,000,000**	**53,500,000**	**493,106,224**	**566,606,224**
(Loss) upto September 30, 2024	0	0	(2,200,560)	(2,200,560)
Balance as on September 30, 2024	**20,000,000**	**53,500,000**	**490,905,664**	**564,405,664**
Balance as on July 1, 2025	**20,000,000**	**53,500,000**	**500,134,693**	**573,634,693**
Loss) upto September 30, 2025	0	0	(5,396,596)	(5,396,596)
Balance as on September 30, 2025	**20,000,000**	**53,500,000**	**494,738,097**	**568,238,097**
Balance as on July 1, 2026	**20,000,000**	**53,500,000**	**484,373,665**	**557,873,665**
(Loss) upto September 30, 2026	0	0	(2,761,176)	(2,761,176)
Balance as on September 30, 2026	**20,000,000**	**53,500,000**	**481,612,489**	**555,112,489**

RAUF ALAM
Chief Executive

SAEED ALAM
Director

MUHAMMAD ISMAIL
Chief Financial Officer

Hyderabad: November 26, 2026