QUARTERLY REPORT

September 30, 2026

Fateh Industries Limited

442 Mirpurkhas Road, Hyderabad Pakistan

Fateh Industries Limited

442, Mirpurkhas Road, Hyderabad

DIRECTOR'S REVIEW
TO THE SHAREHOLDERS

On behalf of the Board of Directors, I present before you the un-audited Quarterly Financial Statements and review on the Company's operations for the 1st Quarter ended **September 30, 2026.**

During the period under review no sales were recorded. After Administration expenses of Rs.1.59 million, Operating Loss is Rs.1.59 million. Company earned rental income of Rs.1.33 million and Exchange gain of Rs. 0.19 million. Company incurred Net Loss before tax of Rs. 0.12 million and total comprehensive loss is Rs.1.23 million. The Accumulated Losses of Rs.16.28 million carried forward to balance sheet. Loss per share for the period is Rs.0.06.

for and on behalf of the Board

SAEED ALAM

Chief Executive

Hyderabad: November 26, 2026

Fateh Industries Limited

Statement of Financial Position

As at September 30, 2026
(Un-Audited)

	30-Sep-26 RUPEES	30-Jun-26 RUPEES
NON CURRENT ASSETS		
Property, Plant and Equipments	**237,193,171**	237,751,854
Investments Property	**120,000,000**	120,000,000
Investments	**374,382**	1,481,566
	357,567,553	359,233,420
CURRENT ASSETS		
Inventories	**1,000,000**	1,000,000
Trade Receivables	**23,452,717**	23,452,717
Advances, Deposits and Prepayments	**1,876,925**	1,896,219
Income Tax refundable	**2,855,022**	2,750,475
Cash and Bank Balances	**960,410**	157,689
	30,145,074	29,257,100
Total	**387,712,627**	388,490,520
SHARE CAPITAL AND RESERVES		
Share Capital	**20,000,000**	20,000,000
Capital Reserve		
Revaluation surplus	**218,233,006**	218,525,162
Fair Value Reserve - Investment	**356,815**	1,463,999
	218,589,821	219,989,161
Revenue Reserve		
Unappropriated Profit/Accumulated Profit	**(16,275,157)**	(16,446,442)
	222,314,664	223,542,719
NON-CURRENT LIABILITIES		
Security Deposits from Tenant	**1,530,000**	1,530,000
Deferred Taxation	**10,639,498**	10,639,498
	12,169,498	12,169,498
CURRENT LIABILITIES		
Trade and Other Payables	**121,273,124**	121,950,987
Loan from Directors	**31,955,341**	30,827,315
	153,228,465	152,778,302
Total	**387,712,627**	388,490,520

SAEED ALAM — Chief Executive
RAUF ALAM — Director
MUHAMMAD ISMAIL — Chief Financial Officer

Hyderabad: November 26, 2026

Fateh Industries Limited

Statement of Profit or Loss and Other Comprehensive Income

For the 1st Quarter ended September 30, 2026

(Un-Audited)

	30-Sep-26 **RUPEES**	30-Sep-25 RUPEES
Sales	**0**	**0**
Cost of sales	**0**	**0**
Gross Profit	**0**	**0**
Administration expenses	**1,591,027**	**1,097,203**
Selling expenses	**0**	**0**
	1,591,027	**1,097,203**
Operating Loss	**(1,591,027)**	**(1,097,203)**
Other income	**1,334,295**	**540,000**
Exchange Gain	**192,863**	**201,597**
	1,527,158	**741,597**
	(63,869)	**(355,606)**
Financial expenses - Bank charges	**1,002**	**0**
Other charges	**56,000**	**0**
	57,002	**0**
Net (Loss)/Profit before taxation	**(120,871)**	**(355,606)**
Taxation	**0**	**0**
Net (Loss)/Profit after taxation	**(120,871)**	**(355,606)**
Other comprehensive income for the year		
Unrealized gain/(loss) on revaluation of investment - available for sale	**(1,107,184)**	77,422
Total comprehensive (Loss) for the period	**(1,228,055)**	(278,184)
(Loss) per share	**(0.06)**	(0.18)

SAEED ALAM — Chief Executive

RAUF ALAM — Director

MUHAMMAD ISMAIL — Chief Financial Officer

Hyderabad: November 26, 2026

Notes to the condensed Interim Financial Statements:

For the 1st Quarter ended September 30, 2026

1. CORPORATE AND GENERAL INFORMATION

Fateh Industries Limited (the company) was incorporated on May 18, 1986, as a public company limited by shares under the Companies Ordinance, 1984 (now the Companies Act, 2017), and is listed on Pakistan Stock Exchange Limited. The business of company is to manufacture and sale of footwear of all kinds. The Registered office is situated at 442, Mirpurkhas Road, Hyderabad.

2. BASIS FOR PRESENTATION

2.1 Purpose of Issuance

These condensed interim financial statements have been issued to the shareholders to comply with Section 237 of the Companies Act, 2017 are un-audited

2.2 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34 – "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended **June 30, 2025.** These condensed interim financial statements are unaudited.

2.3 Comparative Financial Information

The comparative statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended **June 30, 2026,** whereas the comparative condensed interim profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim cash flow statement, are extracted from the unaudited condensed interim financial statements for the quarter ended **September 30, 2025.**

2.4 Basis of Measurement

These condensed interim financial statements have been prepared under the historical cost convention.

2.5 Accounting Policies

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended **June 30, 2026.**

2.6 Accounting Estimates and Judgments

Estimates and judgments made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the audited annual financial statements of the Company as at and for the year ended **June 30, 2026.**

2.7 Functional and Presentation Currency

These financial statements are presented in Pakistan Rupees, which is the company's functional and presentation currency.

3 CONTINGENCIES AND COMMITMENTS

Contingencies reported in the annual audited financial statements for the year ended **June 30, 2026** remain-unchanged.

4 TAXATION

No provision for current taxation has been made in these condensed interim financial statements.

5 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies (associates), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the period, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

		Rupees	
Name of Related Party	**Nature of Transaction**	**30-Sep-26**	**30-Sep-25**
Arino - Under Common Management	Rental Income	**33,000**	33,000
Branded Shop - Under Common Management	Rental Income	**33,000**	33,000
Faraz Alam - Director	Loan Received	**600,000**	-
Saeed Alam - Director	Loan Received	**528,026**	-

6. FIGURES

Figures in these condensed interim financial statements have been rounded off to the nearest thousand rupees.

7. DATE OF AUTHORISATION

These condensed interim financial statements were authorized for issue on **November 26, 2026** by the Board of Directors of the Company.

SAEED ALAM	**RAUF ALAM**	**MUHAMMAD ISMAIL**
Chief Executive	Director	Chief Financial Officer

Hyderabad: November 26, 2026

Fateh Industries Limited

Statement of Cash Flows

For the 1st Quarter ended September 30, 2026

	30-Sep-26 RUPEES	30-Sep-25 RUPEES
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (Loss)/Profit before taxation	**(120,871)**	(355,606)
Adjustment for :		
Depreciation	**558,680**	622,116
Other income	**(1,334,295)**	0
Exchange rate difference	**(192,863)**	0
		(201,597)
	(968,478)	
	(1,089,349)	420,519
Changes in Working Capital		64,913
(Increase) / decrease in current assets		
Inventories	**0**	0
Trade Receivables	**0**	3,300,000
Advances, deposits & prepayments	**19,294**	(666,000)
Other receivables	**0**	0
Increase / (decrease) in current liabilities		
Trade and other payables	**(677,863)**	(316,600)
	(658,569)	2,317,400
Cash generated from operations	**(1,747,918)**	2,382,313
Other income	**1,334,295**	0
Income tax paid	**(104,545)**	(145,320)
Exchange rate difference	**192,863**	201,597
	(325,305)	2,438,590
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Received	**0**	0
Net Cash flow from investing activities	**0**	0
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short term borrowing	**1,128,026**	0
	1,128,026	0
Net (decrease) / increase in Cash & Cash equivalent (A+B+C).	**802,721**	2,438,590
	802,721	2,438,590
Cash & cash equivalents at the beginning of the period	**157,689**	322,034
Cash & cash equivalent during the period	**802,721**	2,438,590
cash & cash equivalent at the end of the period	**960,410**	2,760,624

SAEED ALAM — Chief Executive

RAUF ALAM — Director

MUHAMMAD ISMAIL — Chief Financial Officer

Hyderabad: November 26, 2026

Fateh Industries Limited

Statement of Changes in Equity

For the 1st Quarter ended September 30, 2026

	Issued paid up share capital	Capital Resevers		Accumulated Profit / (Loss)	Total
		Investment Remeasurement Reserve	Revaluation Surplus		
	---------- Rupees ----------				
Balance as on July 1, 2024	**20,000,000**	**798,179**	**0**	**(111,518,757)**	**(90,720,578)**
Profit upto September 30, 2024	0	114,705	0	(1,451,311)	(1,336,606)
Balance as on September 30, 2024	**20,000,000**	**912,884**	**0**	**(112,970,068)**	**(92,057,184)**
Balance as on July 1, 2025	**20,000,000**	**920,470**	**219,858,906**	**3,359,348**	**244,138,724**
Profit / Loss upto September 30, 2025	0	77,422	0	(355,606)	(278,184)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipements	0	0	(453,399)	453,399	0
Balance as on September 30, 2025	**20,000,000**	**997,892**	**219,405,507**	**3,457,141**	**243,860,540**
Balance as on July 1, 2026	**20,000,000**	**1,463,999**	**218,525,162**	**(16,446,442)**	**223,542,719**
Profit / Loss upto September 30, 2026	0	(1,107,184)	0	(120,871)	(1,228,055)
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipements	0	0	(292,156)	292,156	0
Balance as on September 30, 2026	**20,000,000**	**356,815**	**218,233,006**	**(16,275,157)**	**222,314,664**

SAEED ALAM
Chief Executive

RAUF ALAM
Director

MUHAMMAD ISMAIL
Chief Financial Officer

Hyderabad: November 26, 2026