سوئی ناردرن گیس
Sui Northern Gas

CA/PSX/247 ***Thru: PUCARS / Courier*** November 27, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
**KARACHI.**

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
**ISLAMABAD.**

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on November 27, 2026 at 02:00 p.m. at Lahore, recommended the following: -

| | | |
|---|---|---|
| i. | **Cash Dividend:** | **NIL** |
| ii. | **Bonus Shares:** | **NIL** |
| iii. | **Right Shares:** | **NIL** |
| iv. | **Any Other Entitlement / Corporate Action:** | **NIL** |
| v. | **Any Other Price-Sensitive Information:** | **NIL** |

The financial results of the Company for the 1st Quarter Accounts for the period ended September 30, 2026 are annexed, herewith, as follows:

a) Statement of Profit / Loss for the period ended September 30, 2026 along with appropriations, Earning / (Loss) Per Share and comparative figures of immediately preceding corresponding period **(Annex-A)**;
b) Statement of Financial Position as at September 30, 2026 **(Annex-B)**;
c) Statement of Changes in Equity for the period ended September 30, 2026 **(Annex-C)**; and
d) Statement of Cash Flows for the period ended September 30, 2026 **(Annex-D)**;

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
**SUI NORTHERN GAS PIPELINES LIMITED**

**(IMTIAZ MEHMOOD)**
SGM (Corporate Affairs) /
Company Secretary

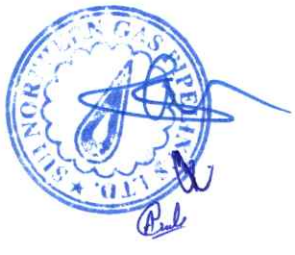
Encls: ***As above.***

Annex-A

# SUI NORTHERN GAS PIPELINES LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
## FOR THE THREE-MONTH ENDED SEPTEMBER 30, 2026

| | First Quarter ended | |
|---|---|---|
| | Sep 30, 2026 | Sep 30, 2025 |
| | Rupees in thousand | |
| Revenue from contracts with customers - gas sales | **259,771,239** | 369,466,028 |
| Add: Tariff adjustment | **(34,307,585)** | (50,866,936) |
| **Revenue and tariff adjustment** | **225,463,654** | 318,599,092 |
| Less: Cost of gas sales | **214,341,518** | 307,571,401 |
| **Gross profit** | **11,122,136** | 11,027,691 |
| Other income | **9,208,823** | 8,052,445 |
| **Operating income net of cost of gas sales** | **20,330,959** | 19,080,136 |
| **Operating expenses** | | |
| Selling cost | **3,853,811** | 3,428,146 |
| Administrative expenses | **4,072,835** | 2,726,555 |
| Other expenses | **349,849** | 364,304 |
| Net impairment loss on financial assets | **412,218** | (179,812) |
| | **8,688,713** | 6,339,193 |
| **Operating profit** | **11,642,246** | 12,740,943 |
| Finance cost | **5,908,513** | 6,539,539 |
| **Profit before minimum tax and income tax** | **5,733,733** | 6,201,404 |
| Minimum tax differential (levy) | **163,739** | - |
| **Profit before income tax** | **5,569,994** | 6,201,404 |
| Income tax | **1,957,741** | 2,755,410 |
| **Profit for the period** | **3,612,253** | 3,445,994 |
| **Earnings per share - basic and diluted (in Rupees)** | **5.70** | 5.43 |



Annex-B

# SUI NORTHERN GAS PIPELINES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
## AS AT SEPTEMBER 30, 2026

| | Un-Audited Sep 30,2026 | Audited June 30,2026 |
|---|---|---|
| | (Rupees in thousand) | |
| **EQUITY AND LIABILITIES** | | |
| **Share capital and reserves** | | |
| Share capital | **6,342,167** | 6,342,167 |
| Revenue reserves | **76,189,553** | 72,577,300 |
| **Total equity** | **82,531,720** | 78,919,467 |
| **Non-current liabilities** | | |
| Long term financing from financial institutions - secured | **23,955,604** | 22,254,146 |
| Long term financing - unsecured | **30,912** | 29,917 |
| Lease liability | **16,188,007** | 17,136,675 |
| Security deposits | **92,523,101** | 92,131,524 |
| Deferred income | **553,569** | 528,215 |
| Deferred credit | **51,214,177** | 51,700,005 |
| Contract liabilities | **28,766,881** | 28,696,069 |
| Employee benefit obligations | **30,863,782** | 31,939,462 |
| | **244,096,033** | 244,416,013 |
| **Current liabilities** | | |
| Trade and other payables | 1,134,416,549 | **1,141,339,205** |
| Current portion of: | | |
| Long term financing from financial institutions - secured | 2,908,750 | 5,535,542 |
| Long term financing - unsecured | 68,668 | 68,668 |
| Lease liabilities | 3,757,718 | 3,681,676 |
| Deferred grant | 3,247,191 | 3,247,191 |
| Contract liabilities | 39,888,138 | 10,120,238 |
| Unclaimed dividend | 267,219 | 286,044 |
| Interest and mark-up accrued on loans and other payables | 39,686,372 | 39,345,618 |
| Short term borrowings from financial institutions - secured | 107,752,495 | 169,631,317 |
| | **1,331,993,100** | 1,373,255,499 |
| **CONTINGENCIES AND COMMITMENTS** | - | - |
| | **1,658,620,853** | 1,696,590,979 |

| | Un-Audited Sep 30,2026 | Audited June 30,2026 |
|---|---|---|
| | (Rupees in thousand) | |
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | **350,478,171** | 345,680,159 |
| Intangible assets | **305,198** | 248,216 |
| Right-of-use assets | **15,686,931** | 16,533,827 |
| Deferred tax asset | **12,859,143** | 12,818,157 |
| Long term loans | **1,300,346** | 1,354,438 |
| Employee benefits | **11,626,818** | 11,066,289 |
| Long term deposits and prepayments | **844,589** | 770,800 |
| | **393,101,196** | 388,471,886 |
| **Current assets** | | |
| Stores and spare parts | **7,800,359** | 8,666,852 |
| Stock in trade | **19,345,636** | 13,901,396 |
| Trade debts | **173,494,992** | 177,976,899 |
| Loans and advances | **4,272,695** | 840,070 |
| Trade deposits and short term prepayments | **1,164,467** | 458,554 |
| Contract assets | **54,430,842** | 58,795,136 |
| Advance income tax | **13,439,242** | 12,094,094 |
| Accrued interest | **14,115** | 6,176 |
| Other receivables | **867,363,639** | 901,672,626 |
| Sales tax recoverable | **112,918,837** | 120,471,835 |
| Cash and bank balances | **11,274,833** | 13,235,455 |
| | **1,265,519,657** | 1,308,119,093 |
| | **1,658,620,853** | 1,696,590,979 |

Annex-C

**SUI NORTHERN GAS PIPELINES LIMITED**
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**
**FOR THE THREE-MONTH ENDED SEPTEMBER 30, 2026**

| | SHARE CAPITAL | REVENUE RESERVES | | | | TOTAL SHARE HOLDERS' EQUITY |
|---|---|---|---|---|---|---|
| | | GENERAL RESERVE | DIVIDEND EQUALIZATION RESERVE | UNAPPROPRIATED PROFIT | TOTAL | |
| | (Rupees in thousand) | | | | | |
| **Balance as at 01 July 2025 (Audited)** | 6,342,167 | 4,127,682 | 480,000 | 59,696,261 | 64,303,943 | 70,646,110 |
| Total comprehensive income from July 01,2025 to Sep 30, 2025 | | | | | | |
| Profit for the period | - | - | - | 3,445,994 | 3,445,994 | 3,445,994 |
| Other Comprehensive income | - | - | - | - | - | - |
| | - | - | - | 3,445,994 | 3,445,994 | 3,445,994 |
| **Balance as at Sep 30, 2025 (Un-audited)** | 6,342,167 | 4,127,682 | 480,000 | 63,142,255 | 67,749,937 | 74,092,104 |
| **Balance as at July 01, 2026 (Audited)** | **6,342,167** | **4,127,682** | **480,000** | **67,969,618** | **72,577,300** | **78,919,467** |
| Total comprehensive income from July 01,2026 to Sep 30, 2026 | | | | | | |
| Profit for the period | - | - | - | 3,612,253 | 3,612,253 | 3,612,253 |
| Other Comprehensive income | - | - | - | - | - | - |
| | - | - | - | **3,612,253** | **3,612,253** | **3,612,253** |
| **Balance as at Sep 30, 2026 (Un-audited)** | **6,342,167** | **4,127,682** | **480,000** | **71,581,871** | **76,189,553** | **82,531,720** |



Annex-D

# SUI NORTHERN GAS PIPELINES LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
## FOR THE THREE-MONTH ENDED SEPTEMBER 30, 2026

| | First quarter ended | |
|---|---|---|
| | **September 30, 2026** | September 30, 2025 |
| | **(Rupees in thousand)** | |
| ***CASH FLOWS FROM OPERATING ACTIVITIES*** | | |
| **Cash generated from operations** | **83,938,843** | 14,275,341 |
| Finance cost paid | **(4,912,843)** | (5,447,280) |
| Payments of lease liabilities - interest | **(685,846)** | (794,970) |
| Income tax paid | **(3,507,607)** | (6,641,088) |
| Employee benefits paid/contributions paid | **(3,445,399)** | (938,881) |
| Security deposits received | **437,178** | 4,285,024 |
| Receipts against government grants and consumer contributions | **361,886** | 298,464 |
| Decrease in long term loans | **83,249** | 60,031 |
| Increase in long term deposits and prepayments | **(73,789)** | (19,000) |
| **Net cash inflow from operating activities** | **72,195,672** | 5,077,641 |
| ***CASH FLOWS FROM INVESTING ACTIVITIES*** | | |
| Payments for property, plant and equipment | **(10,420,280)** | (5,876,925) |
| Payments for intangible assets | **(108,854)** | (49,847) |
| Proceeds from disposal of property, plant and equipment | **6,534** | 13,889 |
| Proceeds from restricted funds | **-** | 702,616 |
| Return on bank deposits | **61,934** | 219,844 |
| **Net cash used in investing activities** | **(10,460,666)** | (4,990,423) |
| ***CASH FLOWS FROM FINANCING ACTIVITIES*** | | |
| Proceeds from long term financing from financial institutions - secured | **2,200,000** | - |
| Repayment of long term financing from financial institutions - secured | **(3,125,334)** | (2,625,334) |
| Repayment of short term borrowings | **(25,000,000)** | - |
| Proceeds from short term borrowings | **35,000,000** | - |
| Payments of lease liabilities - principal | **(872,647)** | (769,807) |
| Dividend paid | **(18,825)** | (1,316) |
| **Net cash inflow / (outflow) from financing activities** | **8,183,194** | (3,396,457) |
| **Net increase / (decrease) in cash and cash equivalents** | **69,918,200** | (3,309,239) |
| **Cash and cash equivalents at the beginning of the period** | **(138,584,190)** | (153,685,945) |
| **Cash and cash equivalents at the end of the period** | **(68,665,990)** | (156,995,184) |